

Explanation of variances – pro forma

Name of smaller authority: **Mortimer West End Parish Council**
 County area (local councils and **Hampshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)																												
1 Balances Brought Forward	28,184	28,771				Explanation of % variance from PY opening balance not required - Balance brought forward agrees																													
2 Precept or Rates and Levies	7,400	8,500	1,100	14.86%	NO																														
3 Total Other Receipts	62,564	977	-61,587	98.44%	YES		<table border="1"> <thead> <tr> <th colspan="2">Receipts</th> <th>2017/18</th> <th>2018/19</th> </tr> </thead> <tbody> <tr> <td>wayleaves</td> <td></td> <td>81</td> <td>81.03</td> </tr> <tr> <td>council grants</td> <td></td> <td>1474</td> <td>773</td> </tr> <tr> <td>VAT refunded</td> <td></td> <td>10738.63</td> <td>114.77</td> </tr> <tr> <td>Playground grants</td> <td></td> <td>50265</td> <td>0</td> </tr> <tr> <td>Interest</td> <td></td> <td>5.38</td> <td>8.33</td> </tr> <tr> <td></td> <td></td> <td>62564.01</td> <td>977.13</td> </tr> </tbody> </table>	Receipts		2017/18	2018/19	wayleaves		81	81.03	council grants		1474	773	VAT refunded		10738.63	114.77	Playground grants		50265	0	Interest		5.38	8.33			62564.01	977.13
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4 Staff Costs	2,692	2,574	-118	4.38%	NO																														
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																														
6 All Other Payments	66,685	9,278	-57,407	86.09%	YES		<table border="1"> <thead> <tr> <th colspan="2">Payments</th> <th>2017/18</th> <th>2018/19</th> </tr> </thead> <tbody> <tr> <td>Village maintenance</td> <td></td> <td>3016.17</td> <td>1228.5</td> </tr> <tr> <td>Administration</td> <td></td> <td>2718.5</td> <td>1915.85</td> </tr> <tr> <td>Grants</td> <td></td> <td>950</td> <td>6134</td> </tr> <tr> <td>Playground capital expense</td> <td></td> <td>60000</td> <td>0</td> </tr> <tr> <td></td> <td></td> <td>66684.7</td> <td>9278.35</td> </tr> </tbody> </table>	Payments		2017/18	2018/19	Village maintenance		3016.17	1228.5	Administration		2718.5	1915.85	Grants		950	6134	Playground capital expense		60000	0			66684.7	9278.35				
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7 Balances Carried Forward	28,771	26,396			YES	<p>VARIANCE EXPLANATION NOT REQUIRED</p> <p>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</p>																													
8 Total Cash and Short Term Investments	28,771	26,396				VARIANCE EXPLANATION NOT REQUIRED																													
9 Total Fixed Assets plus Other Long Term Investments and	63,438	63,756	318	0.50%	NO																														
10 Total Borrowings	0	0	0	0.00%	NO																														

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)